

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

27-May-10

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Transportation Department

**DESCRIPTION:** Authorize negotiation and execution of an interlocal agreement between the City of Austin and the Texas Department of Transportation (TXDOT) to develop an engineering evaluation of short-term operational improvements that might be made to the US 290 at William Cannon Drive and the US 290 at US 71 intersections. The interlocal agreement would allow the City of Austin to partner with TXDOT to investigate opportunities to make interim, short-term congestion mitigating improvements to these intersections while more permanent solutions are contemplated through the environmental process.

**FINANCIAL INFORMATION:**

Project Name:	Misc Intersection, Median & Turn Lane Imprvs
Project Authorization:	2009-2010 Capital Budget
Funding Source:	1998 GO Bonds P1
Fund/Agency/Orgn:	8780-6207-2185

Total Current Appropriation	\$150,000.00
Unencumbered Balance	\$150,000.00
Amount of this Action	<u>(\$25,000.00)</u>
Estimated Available	<u><u>\$125,000.00</u></u>

Financial Approval: Jim Nicoletto

Date: May 5, 2010